INCOME VOLATILITY

Expert Survey Results - November 2016

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UNDERSTANDING VOLATILITY

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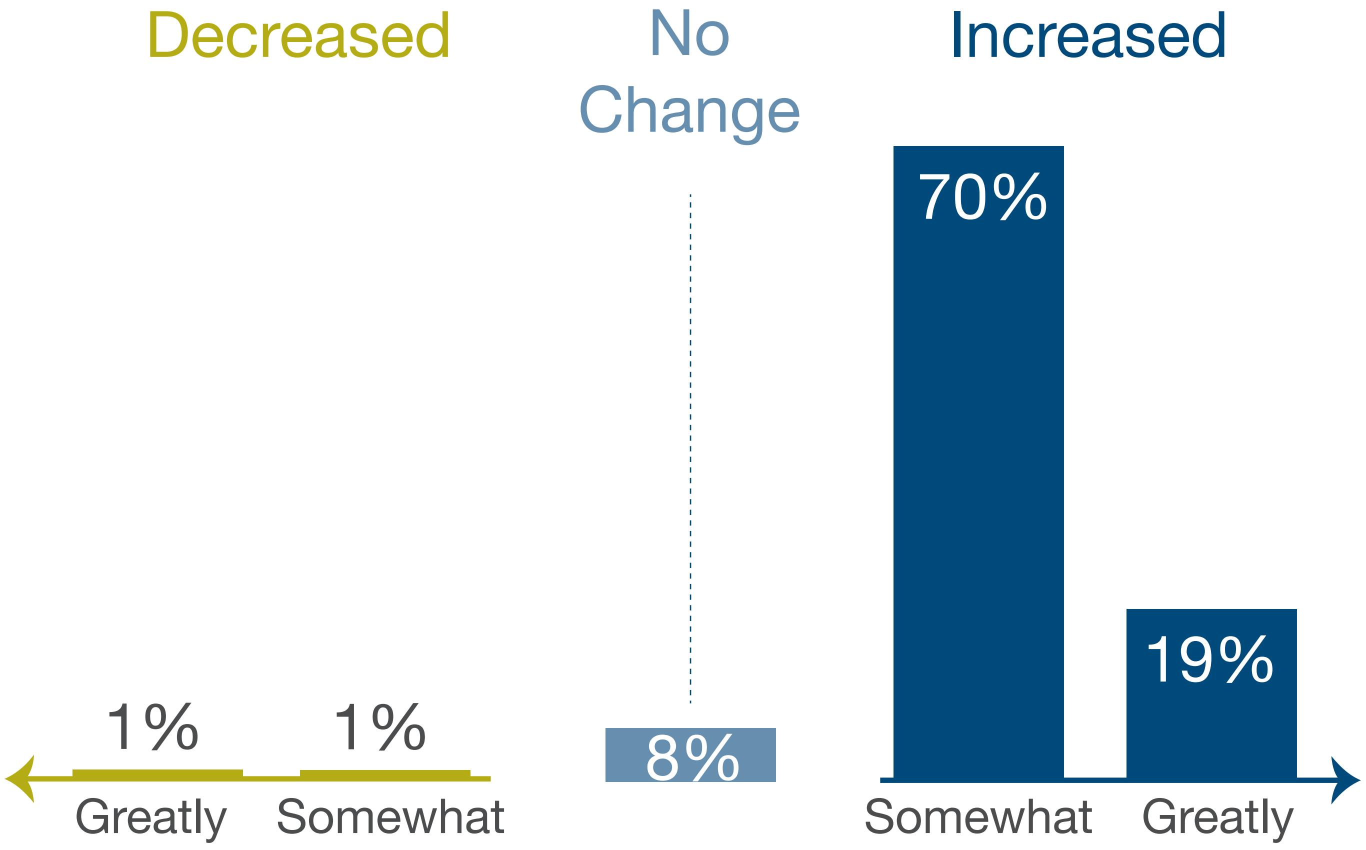
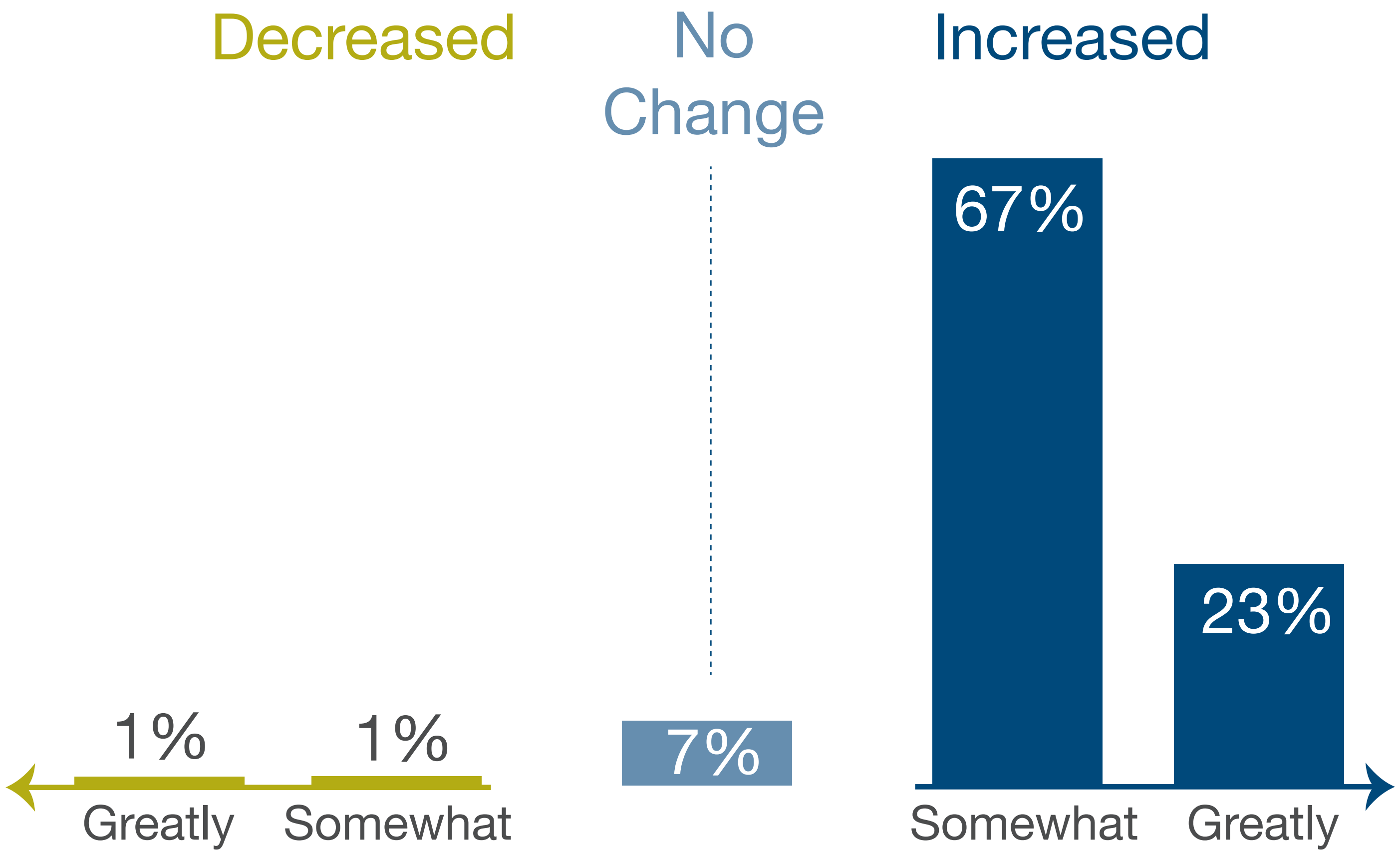
Experts agree annual income volatility has increased in the last decade



From surveys 1A & 1B. N=84. May not total 100% due to rounding.

Experts agree month-to-month income volatility has increased in the last decade



From surveys 1A & 1B. N=81. May not total 100% due to rounding.

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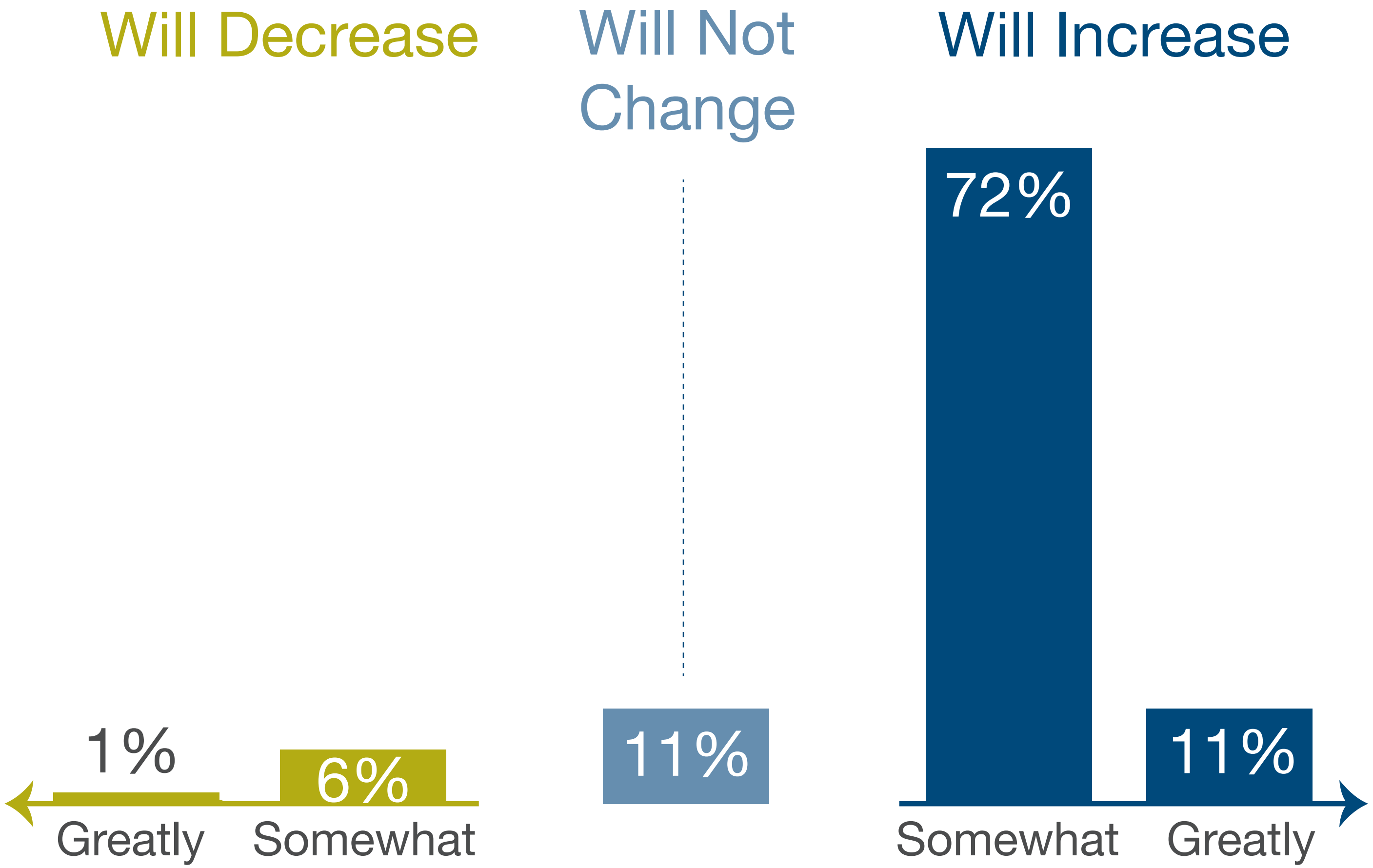
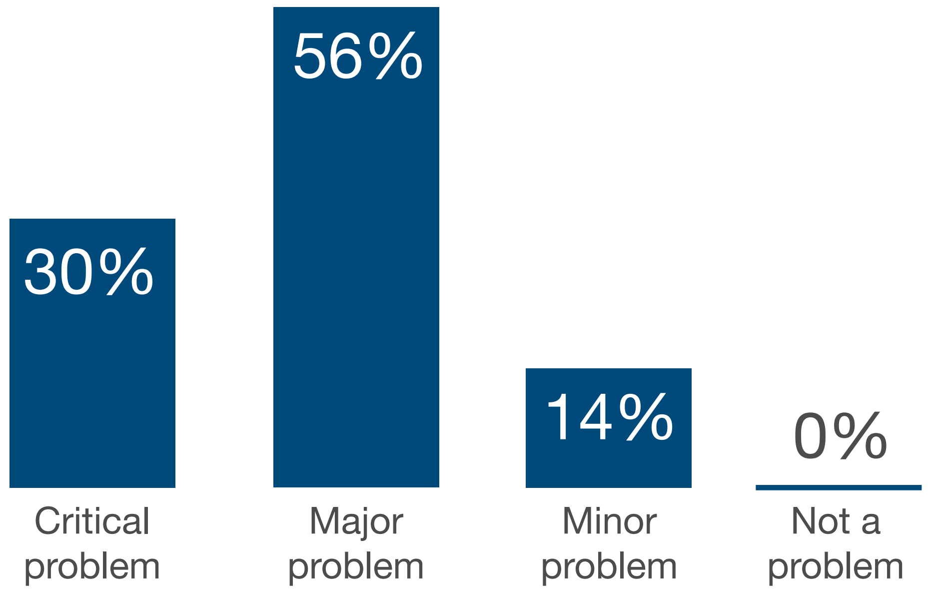
Experts agree incomes will become more volatile over the next decade



From surveys 1A & 1B. N=85. May not total 100% due to rounding.

Income volatility is a critical or major problem facing American households

% of experts who believe income volatilty is a problem:



From surveys 1A, 1B, 2A & 2B. N=163. May not total 100% due to rounding.

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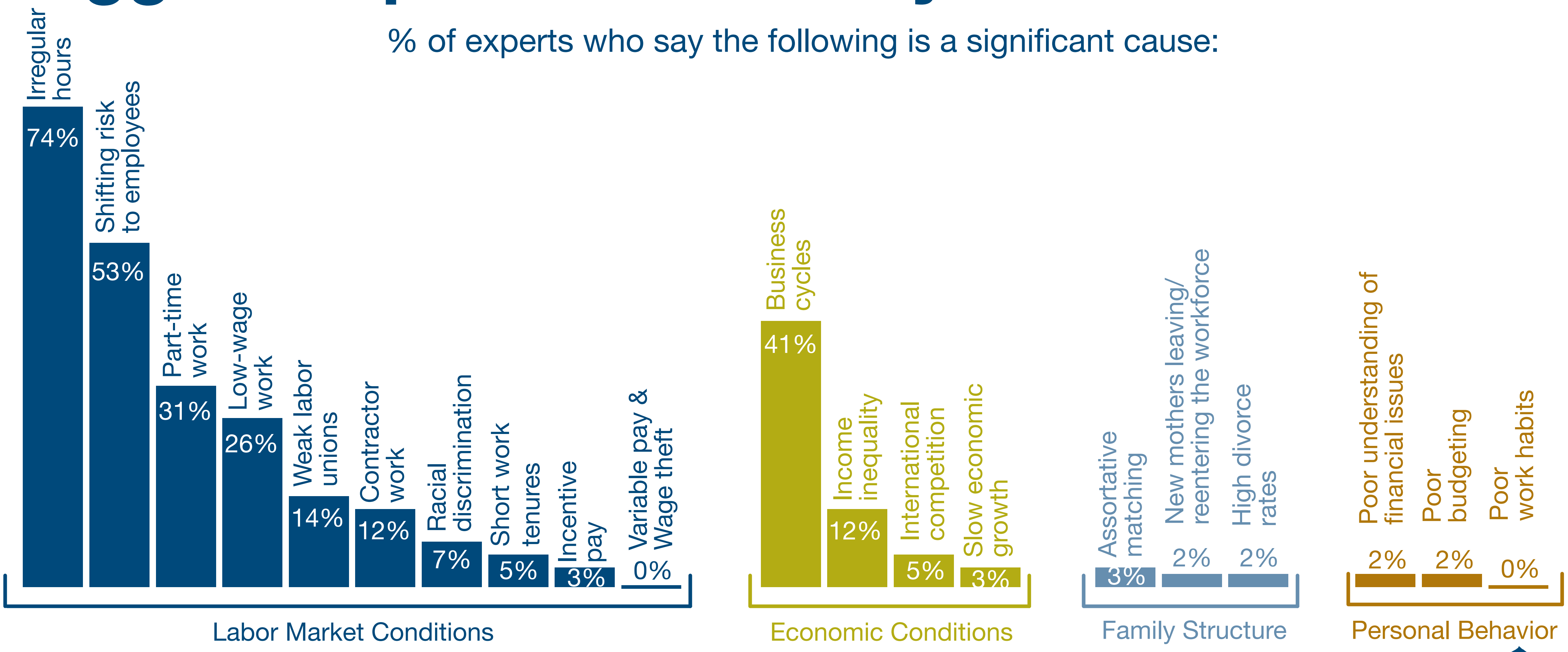
Labor market factors believed to have the biggest impact on volatility



From survey 1B. N=58. Respondents could choose up to three answers.

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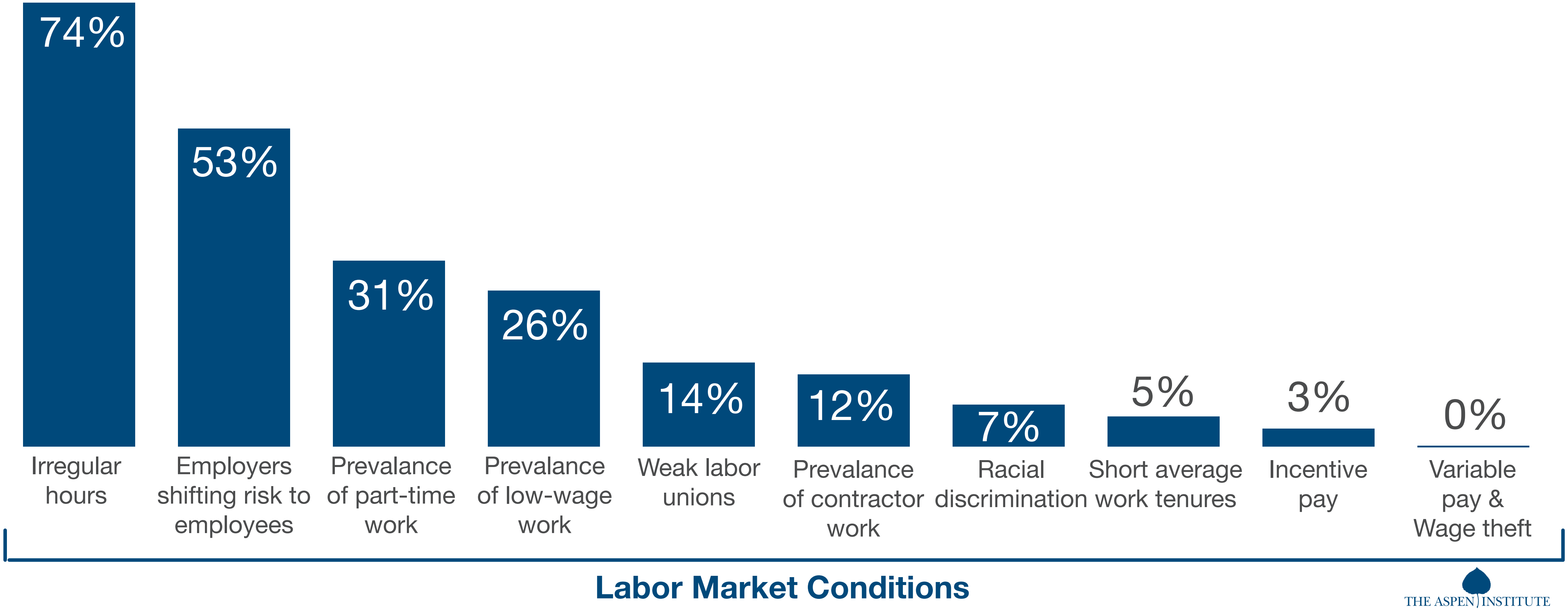
Labor market factors believed to have the biggest impact on volatility

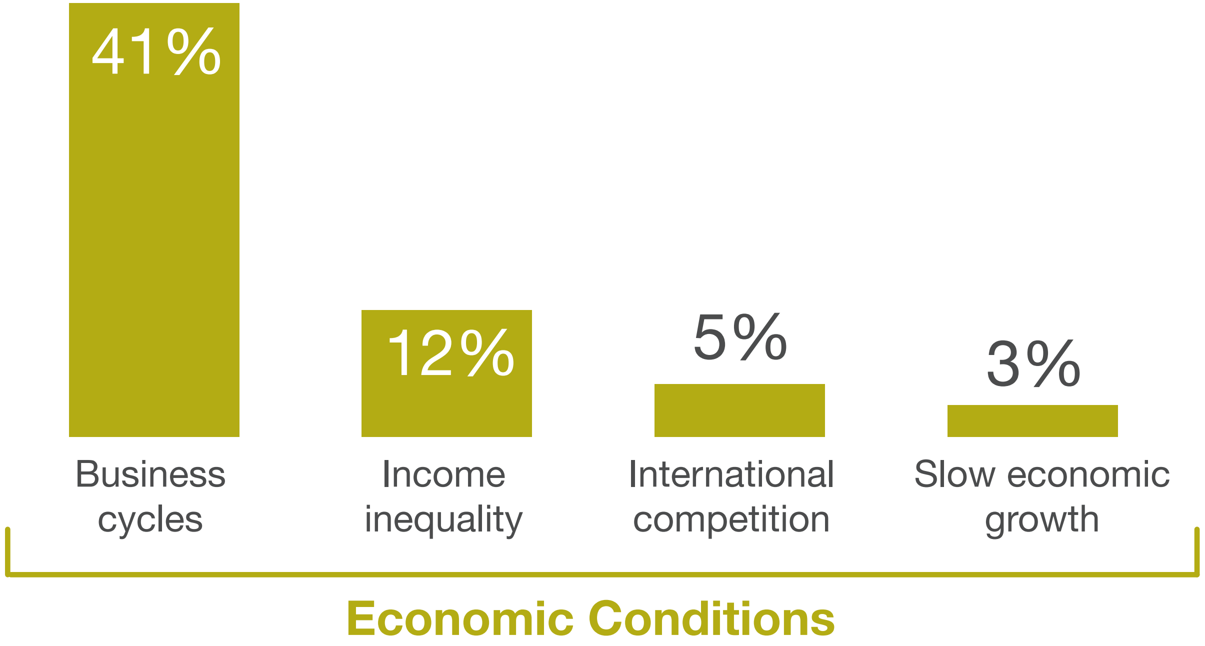
% of experts who say the following is a significant cause:



From survey 1B. N=58. Respondents could choose up to three answers.

Economic factors believed to have a strong impact on volatility

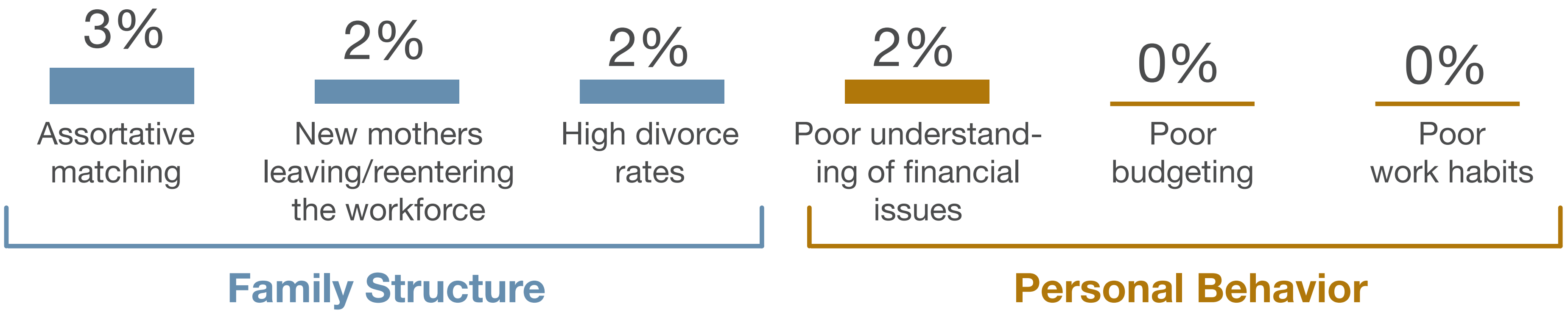
% of experts who say the following is a significant cause:



From survey 1B. N=58. Respondents could choose up to three answers.

Neither family structure nor personal behavior believed to affect volatility

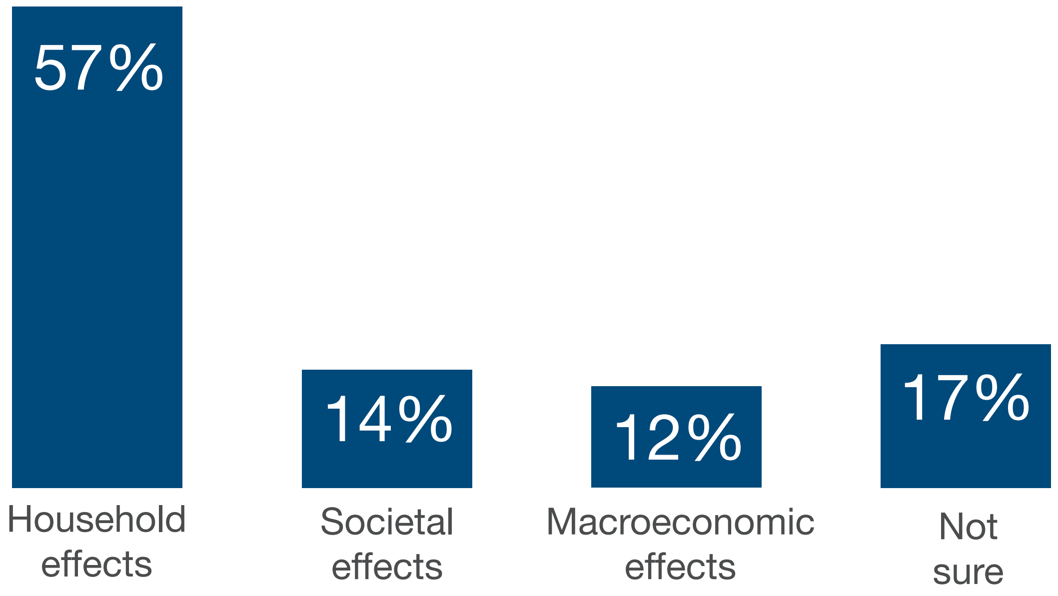
% of experts who say the following is a significant cause:



From survey 1B. N=58. Respondents could choose up to three answers.

Experts believe impact on households should be the priority of research and policy

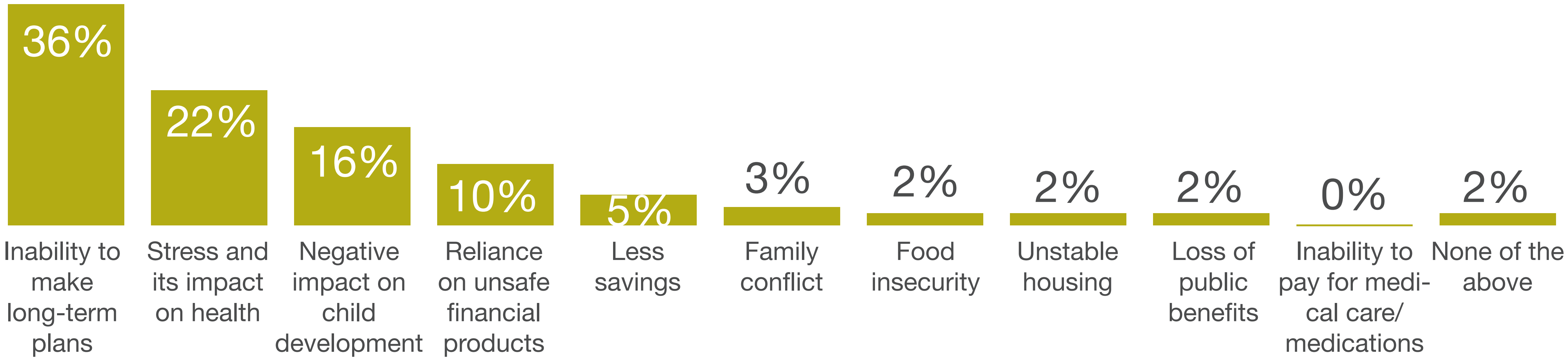
% of experts who say the following needs to be prioritized:



From survey 1B. N=58. May not total 100% due to rounding.

Most pronounced effect of volatility on families is the inability to plan long term

% of experts who say the following household effect is the *most* significant:



From survey 1B. N=58. May not total 100% due to rounding.

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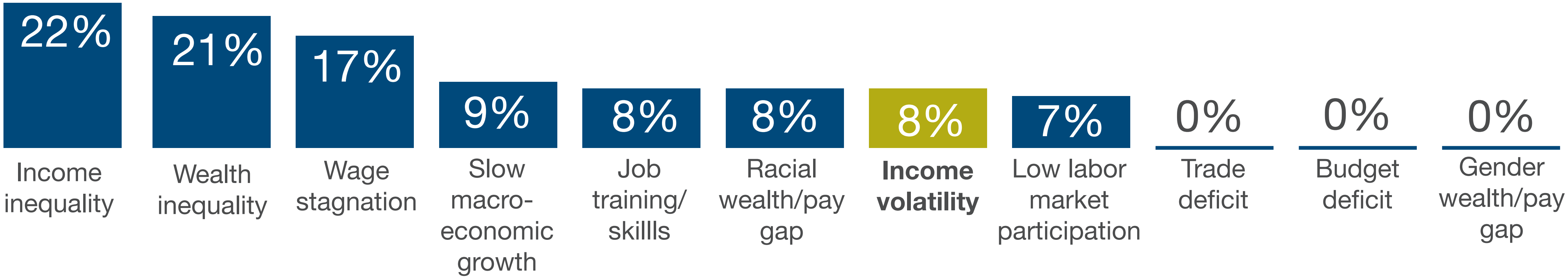
71% say volatility is a very important topic for future research, but not the most important

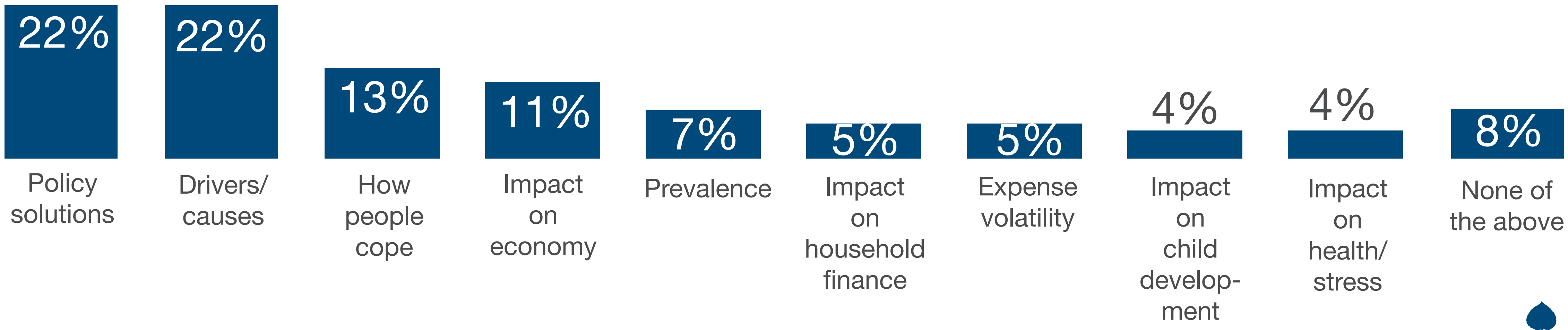
% of experts who ranked the following as the *most* important issue:



From surveys 1A & 1B. N=89. May not total 100% due to rounding.
71% statistic came from an initial question in survey 1A with N of 73.

Experts cite different priorities for future research on income volatility

% of experts who ranked the following as the *most* important area for future research:



From survey 1B. N=55. May not total 100% due to rounding.

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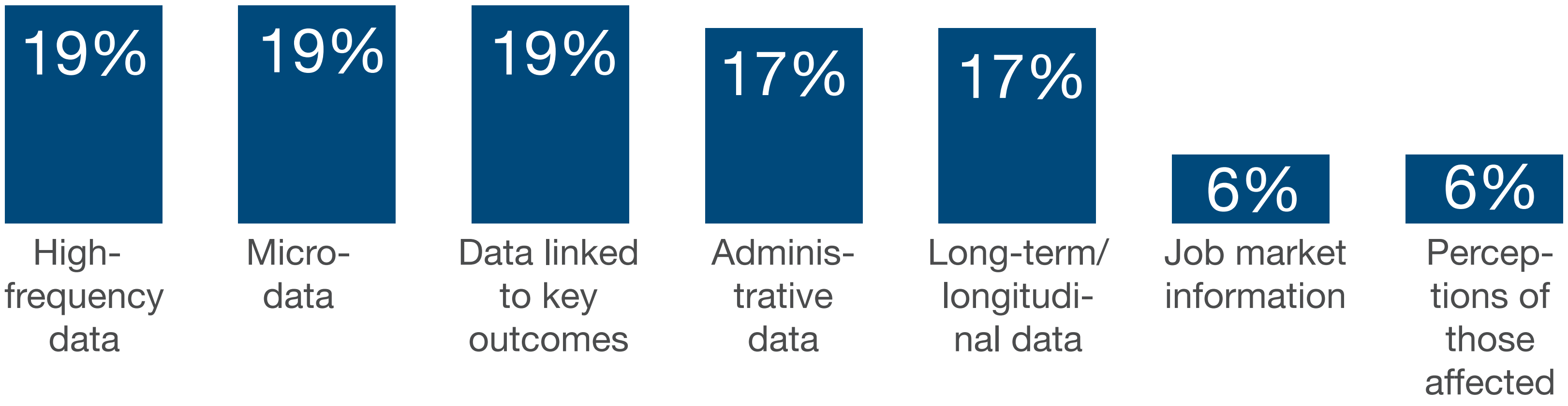
Experts cite different priorities for what income volatility data to collect

% of experts who ranked the following as the *most* useful type of data to collect:



From survey 1B. N=54. May not total 100% due to rounding.

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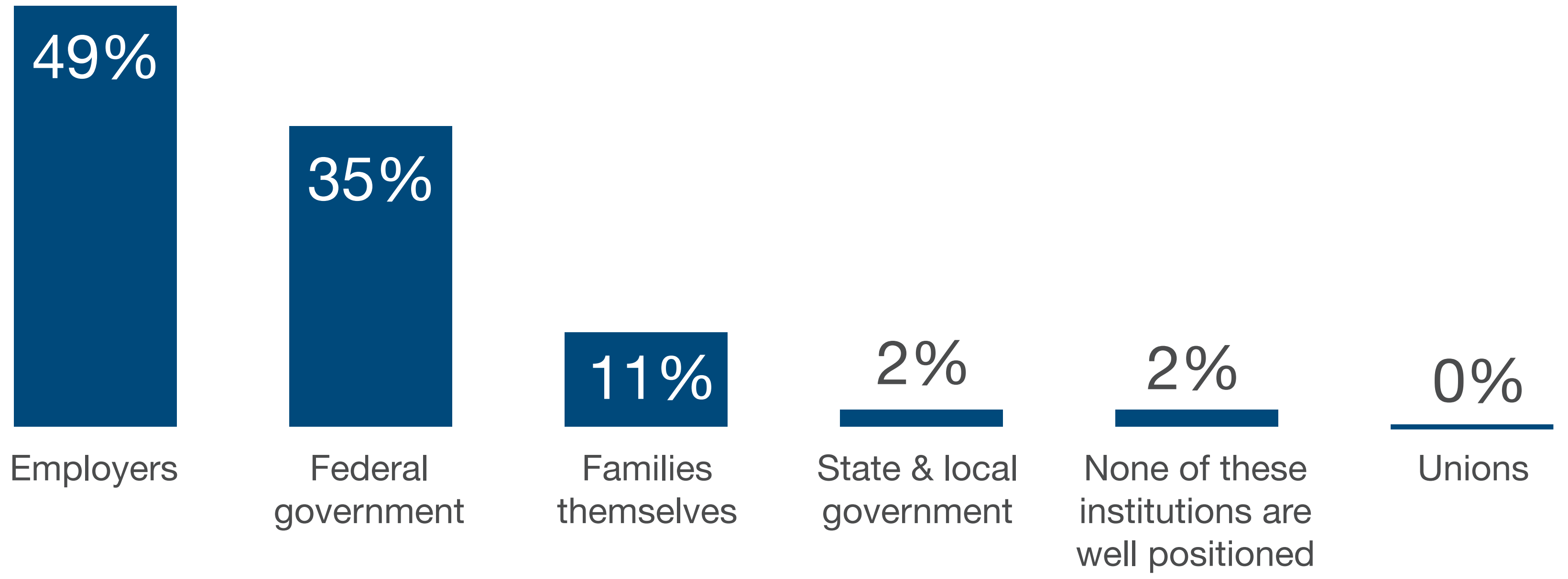
Employers seen as best positioned to help families reduce income volatility

% of experts who chose the following as the best positioned actor:



From survey 2B. N=83. May not total 100% due to rounding.

State & local government seen as most likely to help families reduce income volatility

% of experts who chose the following as most likely to act:

From survey 2B. N=83. May not total 100% due to rounding.

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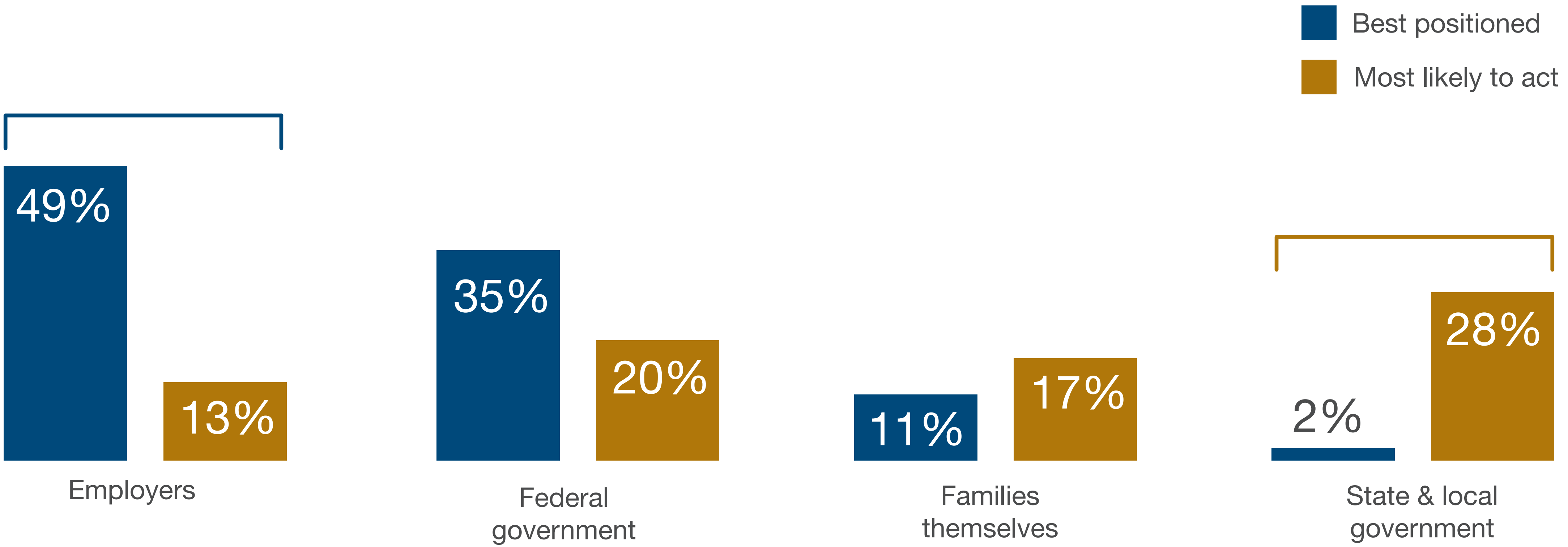
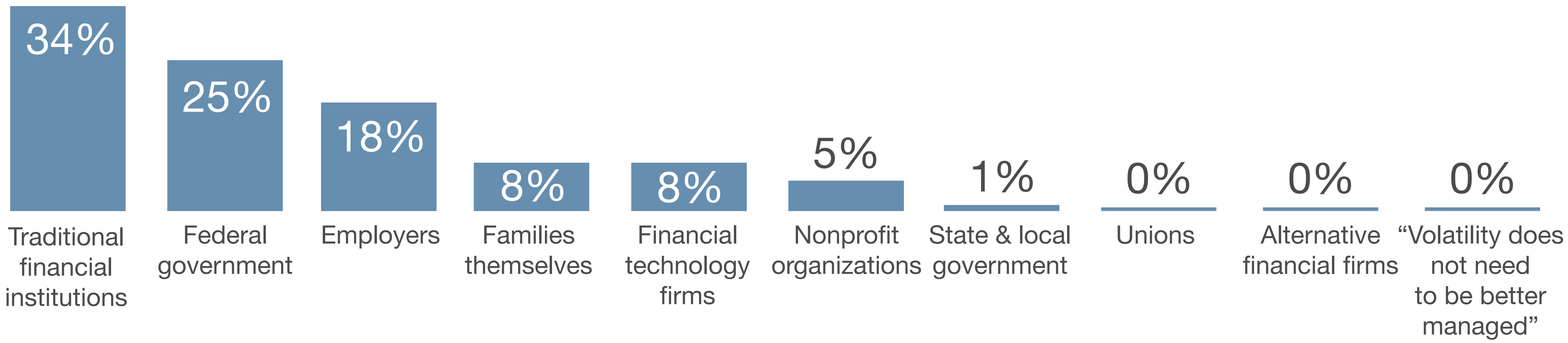
Institutions best positioned to reduce volatility seen as unlikely to do so, and vice versa



From survey 2B. N=83.

Traditional financial institutions seen as best positioned to help families manage volatility

% of experts who chose the following as the best positioned actor:



From survey 2B. N=83. May not total 100% due to rounding.

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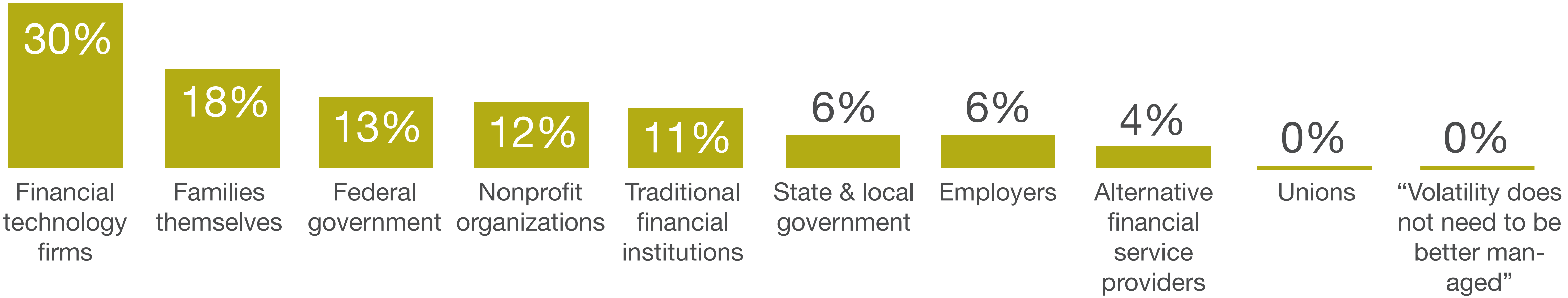
Financial technology companies seen as most likely to help families manage volatility

% of experts who chose the following as the most likely actor:



From survey 2B. N=83. May not total 100% due to rounding.

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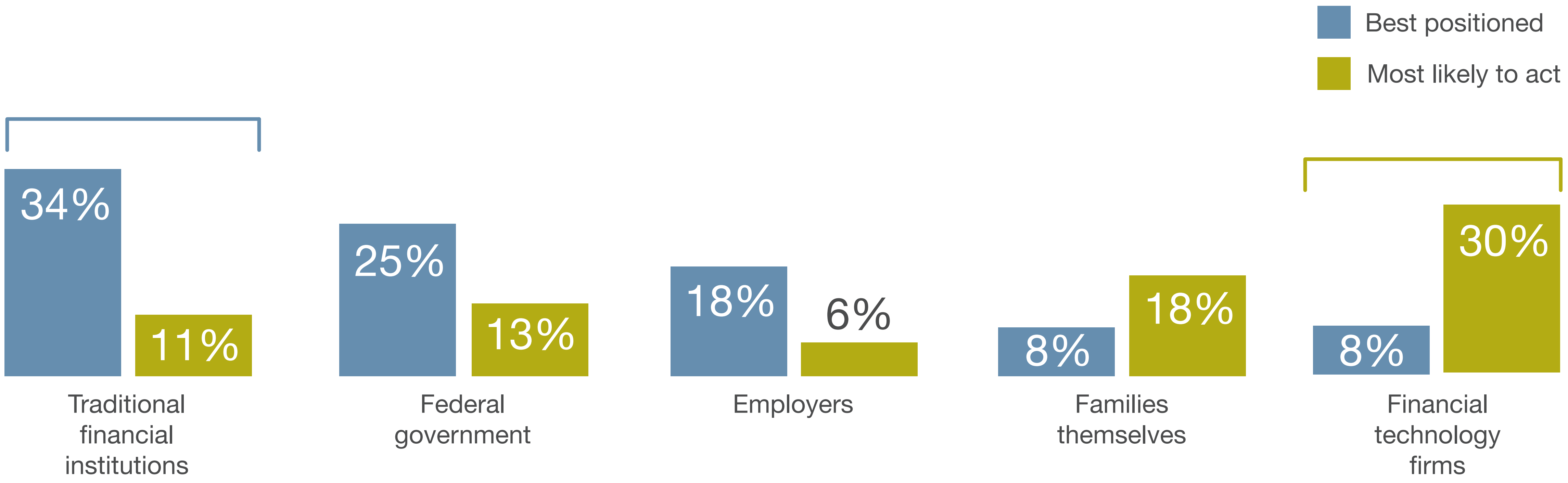
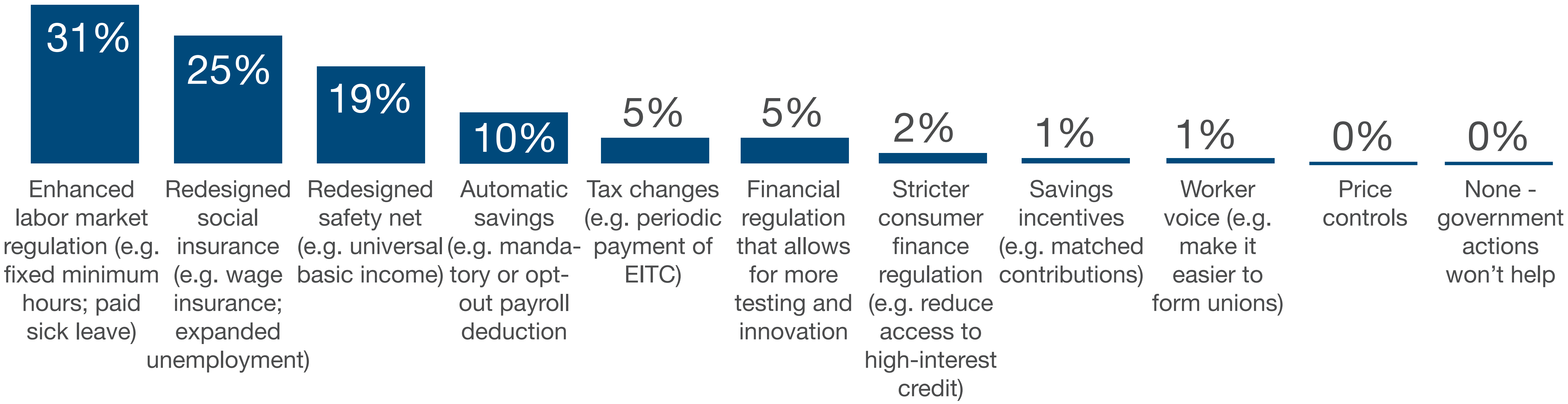
Institutions best positioned to help manage volatility seen as unlikely to, and vice versa



From survey 2B. N=83.

How can government help? Respondents split between regulation and public benefits

% of experts who chose the following as the most promising government intervention:



From survey 2B. N=83. May not total 100% due to rounding.

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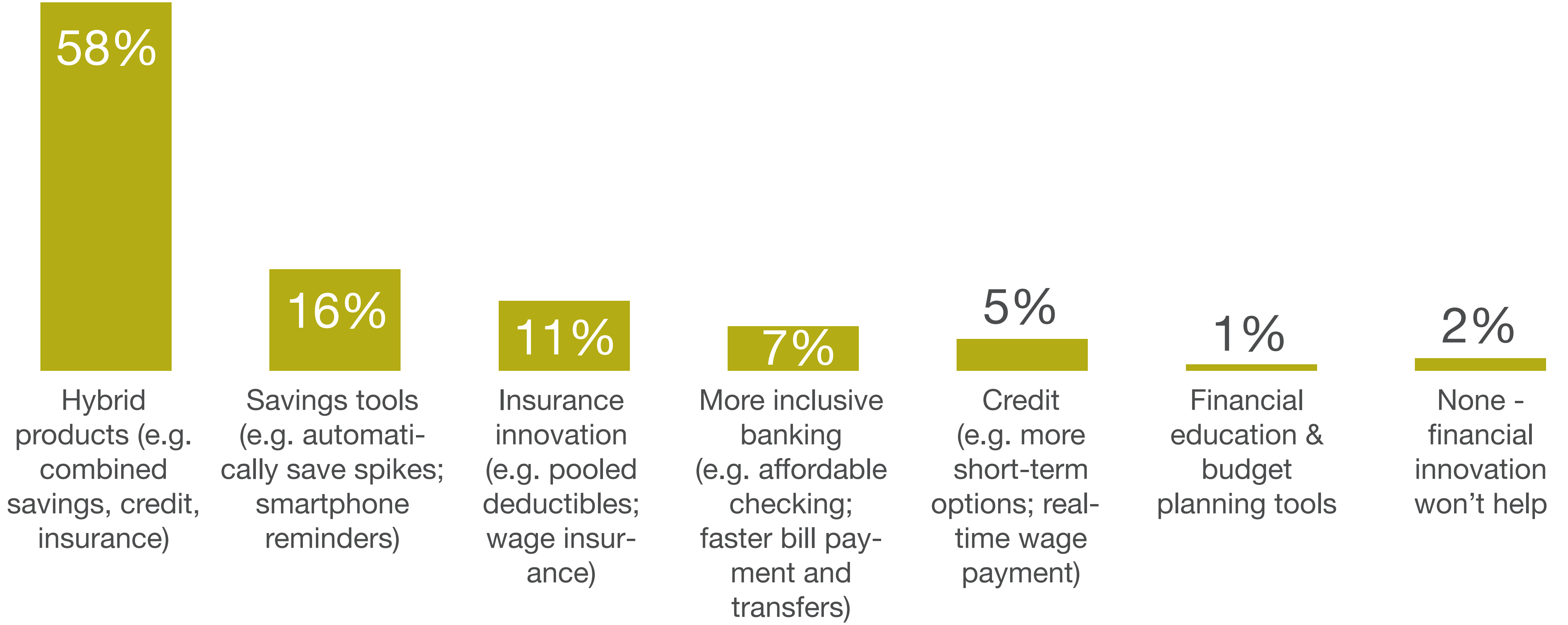
How can financial innovation help? Multi-use products seen as most promising

% of experts who chose the following as the most promising financial intervention:



From survey 2B. N=83. May not total 100% due to rounding.

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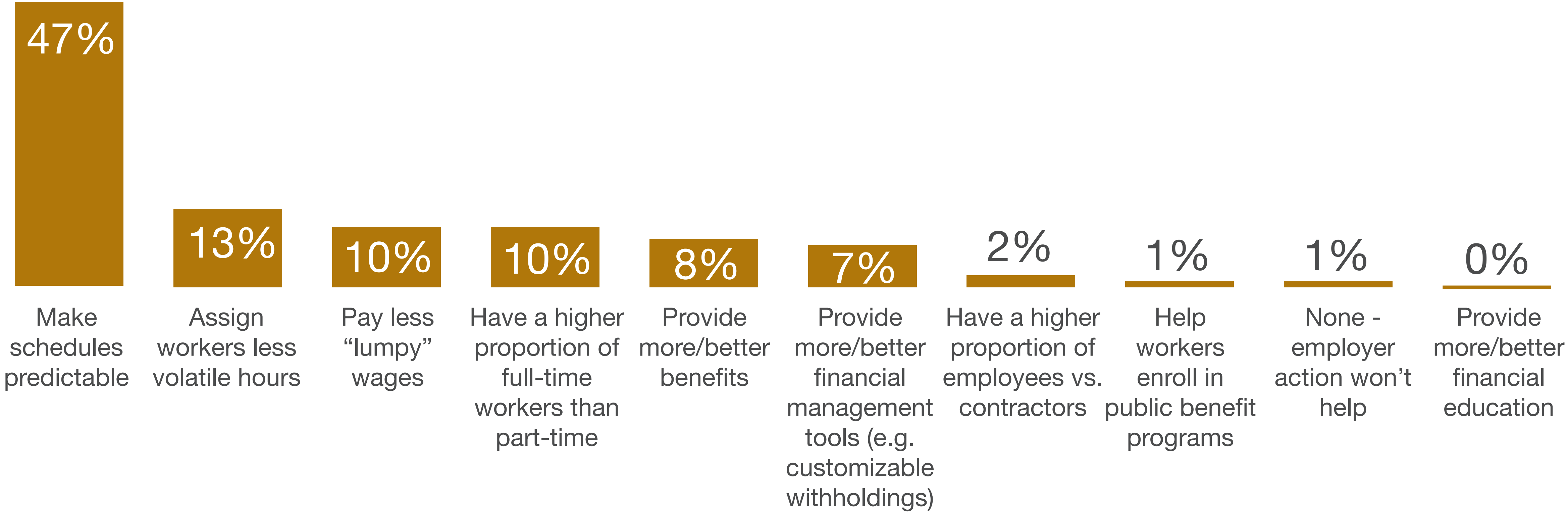
How can employers help? More predictable schedules seen as most promising

% of experts who chose the following as the most promising employer intervention:



From survey 2B. N=83. May not total 100% due to rounding.

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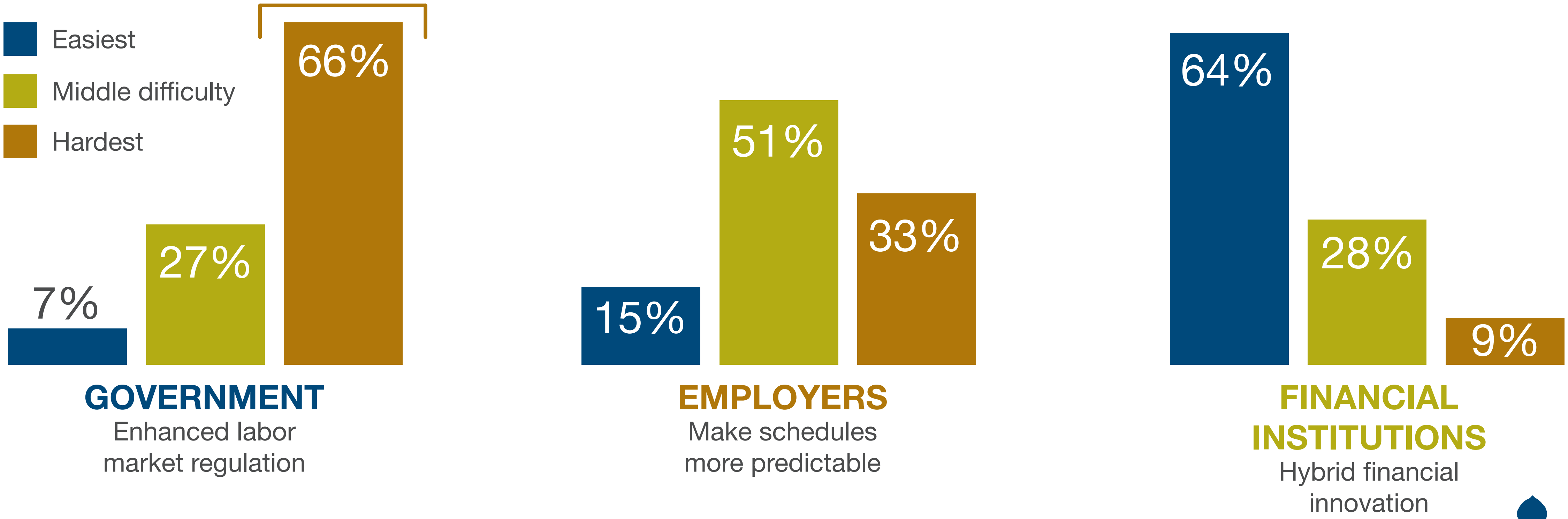
Of the three most popular interventions, “government action to enhance labor regulation” seen as hardest to achieve

Difficulty rankings from experts who chose the following as that institution’s most promising intervention:



From survey 2B. N=26, 39, 48 respectively. “Hardest” totals will not add up to 100% because a different sample of respondents chose each intervention as the most promising.

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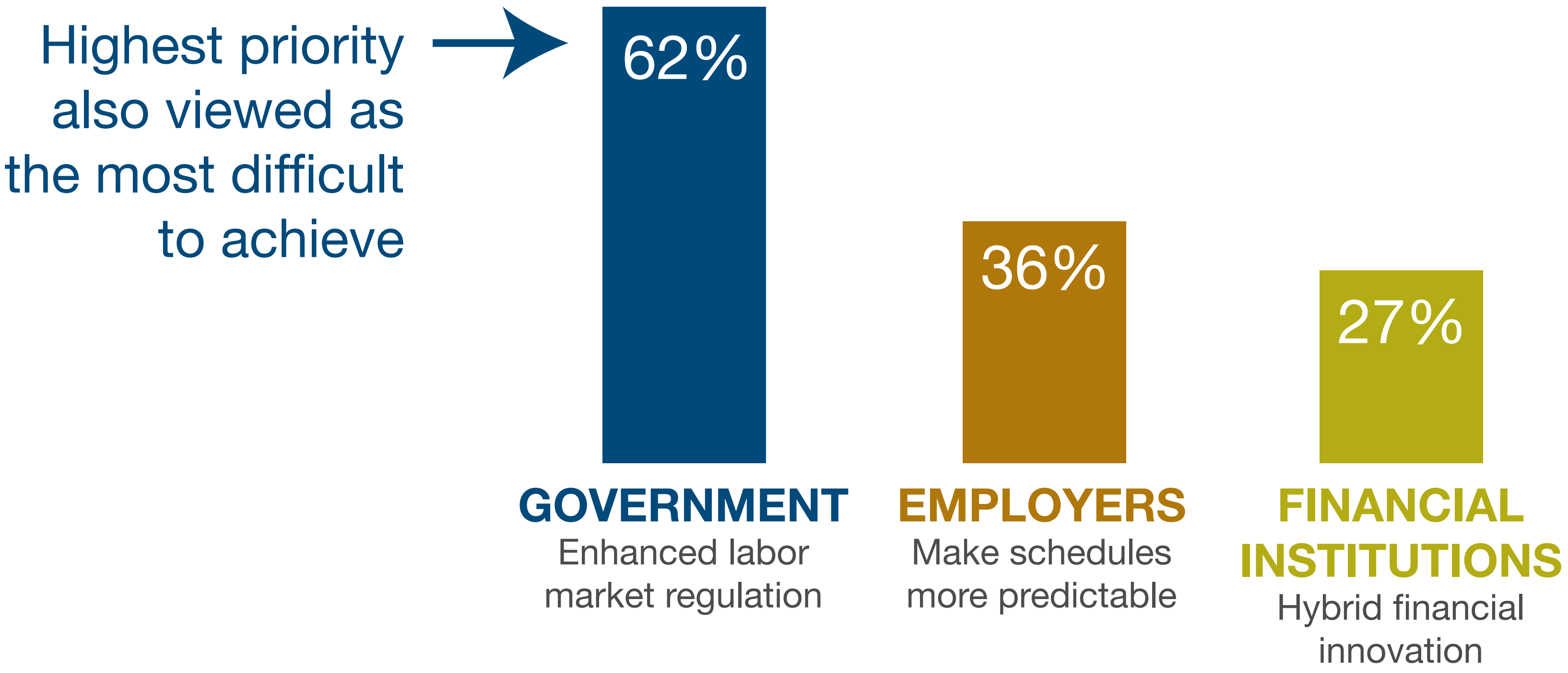
Of the three most popular interventions, “enhanced labor regulation” by government seen as first priority

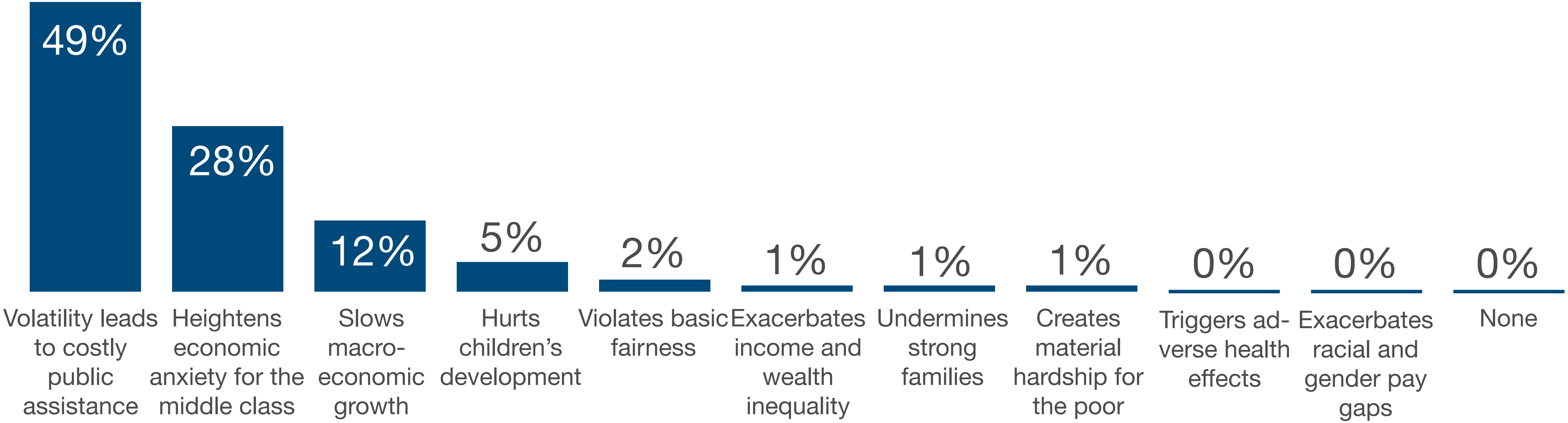
Priorities of experts who chose the following as that institution’s most promising intervention:



From survey 2B. N=26, 39, 48 respectively. Priorities will not add up to 100% because a different sample of respondents chose each intervention as the most promising.

“Cost savings” argument seen as best way to convince policymakers to address volatility

% of experts who see the following argument as the best option:



From survey 2B. N=83. May not total 100% due to rounding.

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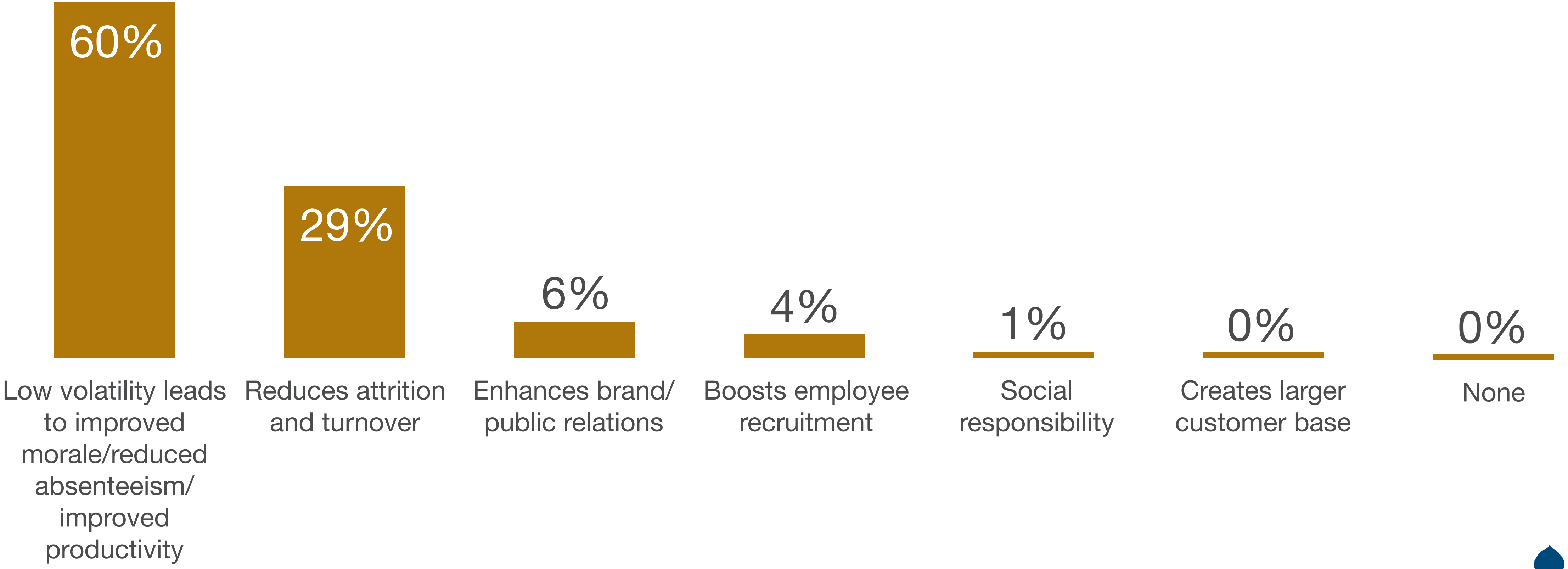
“Worker productivity” argument seen as best way to convince employers to reduce volatility

% of experts who chose the following as the best argument:



From survey 2B. N=83. May not total 100% due to rounding.

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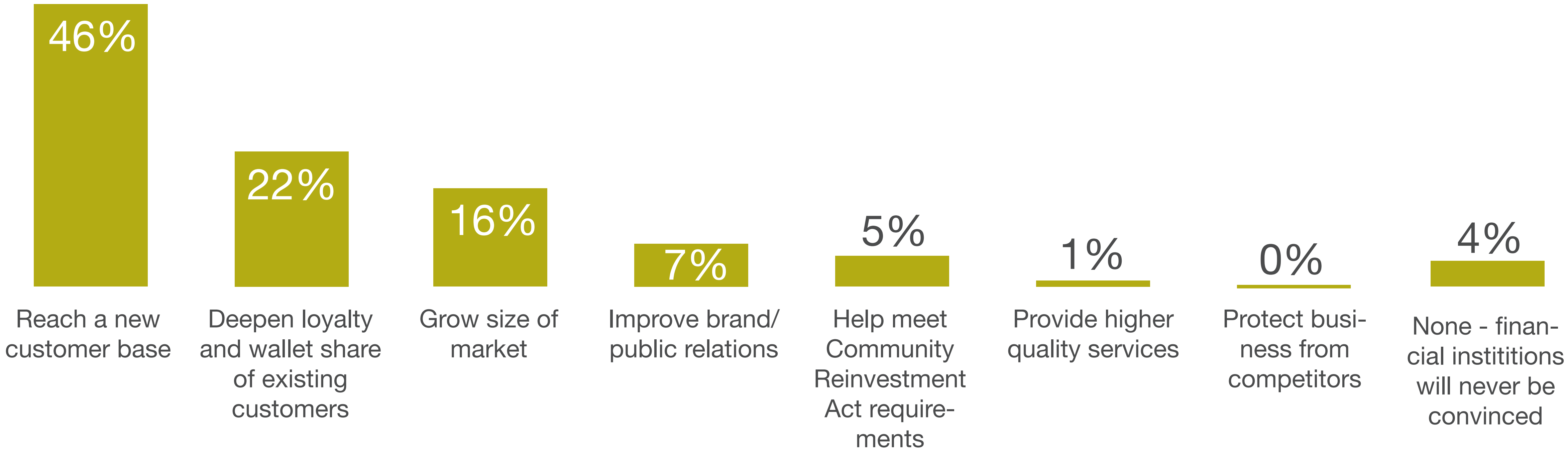
“Reach a new customer base” argument seen as best way to convince financial institutions to launch new products to address volatility

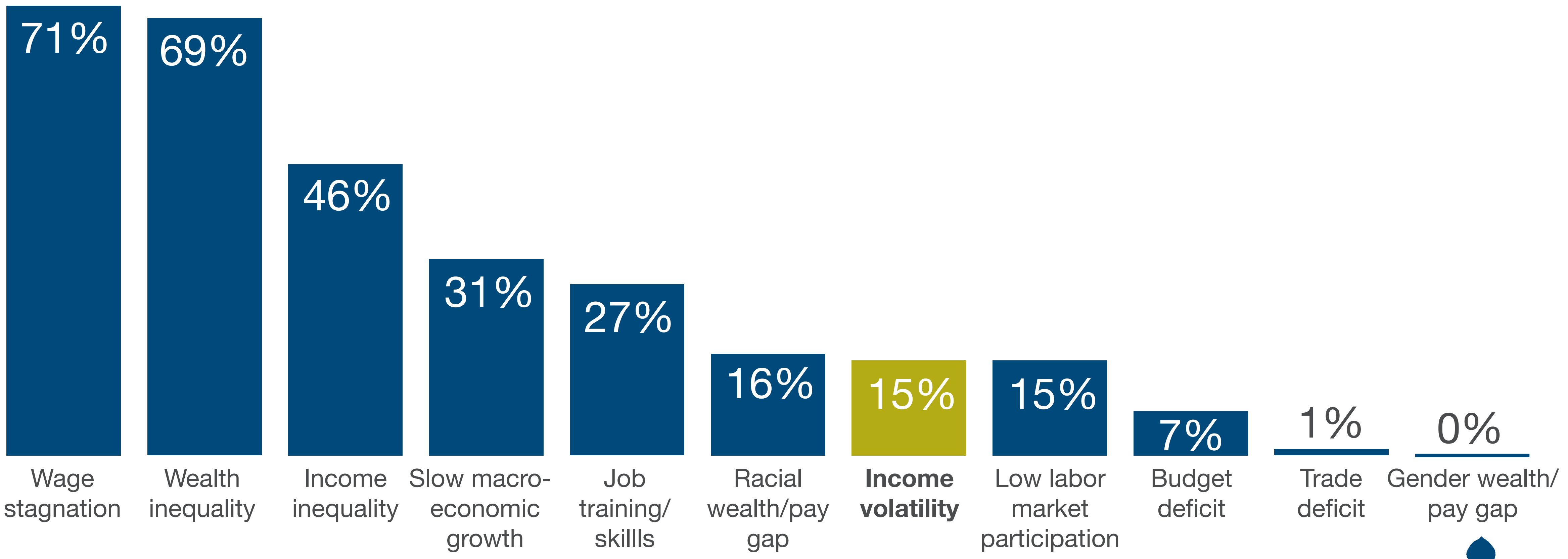
% of experts who chose the following as the best argument:



From survey 2B. N=83. May not total 100% due to rounding.

Few see income volatility among top three most important economic problems

% of experts who chose the following as a top three economic problem:



From survey 2B. N=83. Does not total 100% because respondents each chose up to three answers.

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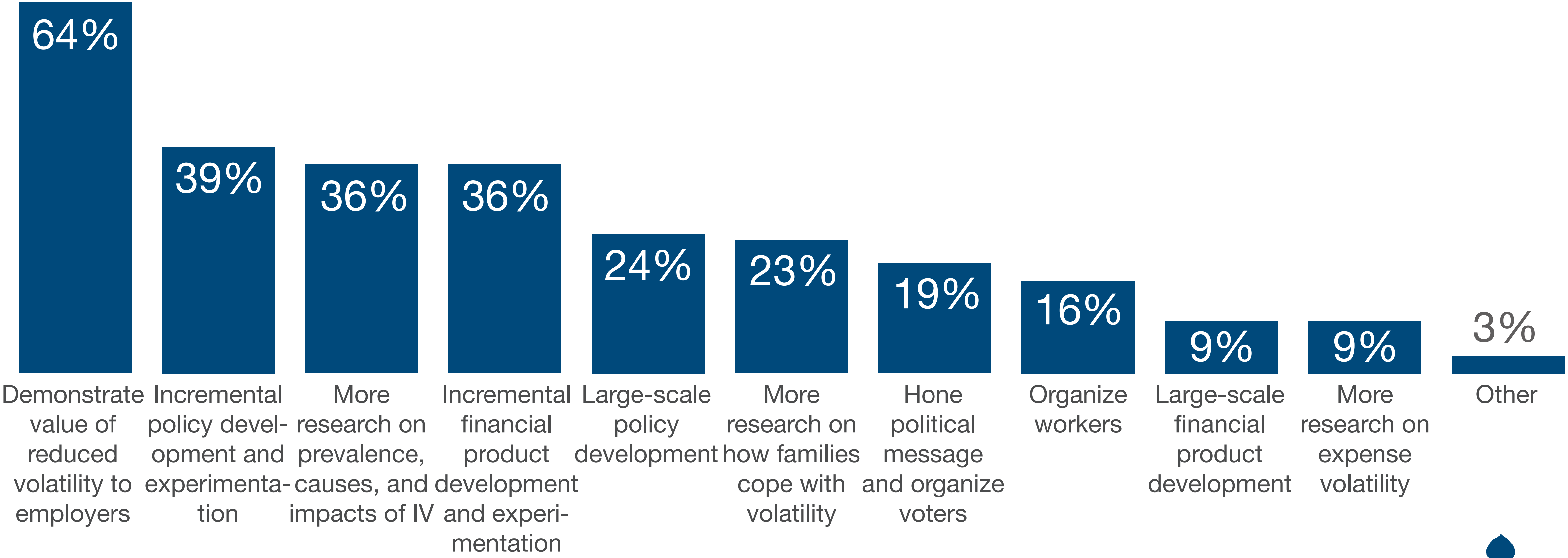
Demonstrating the value of reduced volatility to employers chosen as best use of resources

% of experts who chose the following as one of the top three ways to allocate public and private resources to address volatility:



From survey 2A. N=74. Does not total 100% because respondents each chose up to three answers.